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SPEAKER KRISTENSEN: Senator Quandahl.

SENATOR QUANDAH: Thank you, Mr. Speaker. I would yield my time to Senator Brown.

SPEAKER KRISTENSEN: Senator.

SENATOR BROWN: Thank you. Senator Erdman told you the story of Sidney, I'm going to tell you a story of...of a company that we very nearly lost. This company was vigorously recruited to move. And it is remaining in the state, and it is remaining in the state in...in...at least in part because of the credits that...I mean because of the incentives that they have received. In the 1980's, this company had grown from a start-up to a few hundred associates, and had \$10 million in revenue. And they were in a position, they had merged with another company and were in a position to grow at just the right time. LB 775 coincided with their move, their move to grow. In 1988 they became the third company to apply for LB 775. They immediately relocated centers from...to Nebraska from both Texas and New Jersey. The wage environment, the talent leadership, and LB 775 all played roles in that decision. They increased Nebraska investment by over \$10 million, and more importantly increased Nebraska employment by 438 jobs, representing an aggregate payroll over the period of \$113 million and an average wage of \$38,000 plus benefits. The tax incentives related to this project totaled \$4.7 million over 10 years. Now that's 4.7 million as compared to their investment of 10 million, their creation of 435 jobs with \$113 million in wages. This employment growth represents nearly 25 million of annual payroll in Nebraska today, annual payroll in Nebraska today. No less than 30 percent of their employees were recruited to Nebraska from outside its borders, including 5 percent from international homelands. The revenues increased over this period from \$10 million to over \$100 million, and 99 percent of those revenues were from sources outside the state of Nebraska. In 1994 another LB 775 project "incented" further expansion in Nebraska. Over the 7 year incentive period, Nebraska investment increased by \$12 million and employment by 100 employees, representing an aggregate payroll over the period of \$28 million